


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: June 28, 2018

SUBJECT: Fiscal Impact Statement – Housing Production Trust Fund Board
Nominee Confirmation Clarification Amendment Act of 2018

REFERENCE: Bill 22-655, Draft Committee Print sent to the Office of Revenue
Analysis on June 27, 2018

Conclusion

Funds are sufficient in the fiscal year 2018 budget and fiscal year 2019 through 2022 budget and financial plan to implement the bill.

Background

The bill adds¹ the Housing Production Trust Fund (HPTF) Board nominees to the list of Mayoral appointments that require active approval by Council within 90 days. If Council does not approve a nominee within 90 days, the nominee will be considered disapproved.

Council currently approves HPTF Board nominees, but there is no timeline for approval and the D.C. Code is silent on the approval process.

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 budget and fiscal year 2019 through 2022 budget and financial plan to implement the bill. The bill does not impact the budget or financial plan.

¹ By amending Section 2(e) of the Confirmation Act of 1978, effective March 3, 1979 (D.C. Law 2-142; D.C. Official Code § 1-523.01).